



**AFRICA HEALTH
BUDGET NETWORK**

SPOTLIGHT ON

KNOW ABOUT THE

**IMF 2021 SPECIAL
DRAWING RIGHTS
(SDR) ALLOCATION
OF US\$650 BILLION**

FOCUSED ON AFRICA

FIRST EDITION SEPTEMBER 2021

BACKGROUND ON SDR

- The International Monetary Fund (IMF) created the Special Drawing Rights (SDR) as an international reserve asset to supplement the official reserves of its member countries.
- A general allocation of SDR 456.5 billion (equivalent to about US\$650 billion) became effective on August 23, 2021.
- The allocation will benefit all members address the long-term global need for reserves, build confidence, and foster the resilience and stability of the global economy.
- It will particularly help IMF most vulnerable countries struggling to cope with the impact of the COVID-19 crisis.

HOW SDR ARE BEING CHANNELED?

- The SDR are distributed to all 190 IMF member countries in proportion to their quota shares in the IMF.
- The decision on how best to use SDR rests with member countries, however, for SDR to be deployed for the maximum benefit of member countries and the global economy, those decisions should be prudent and well-informed.
- To maximize the benefits of this allocation, the IMF is encouraging voluntary channeling of some SDR from countries with strong external positions to countries that are most in need.
- The IMF is also engaging with its member countries on the possibility of a new Resilience and Sustainability Trust, which could use channeled SDR to help the most vulnerable countries with structural transformation, including confronting climate-related challenges.

THE BREAKDOWN OF THE SDR ALLOCATION

The tables below show information on countries and their 2021 SDR allocations (values are in millions of SDR)

Table 1: SDR Allocation for IMF countries

Total SDR Allocation for 190-member countries >>>	456.5 billion (equivalent US \$650 billion)
Total SDR for African countries >>> >>>	23.7 billion (US\$ 33.7 billion)
Total SDR for other non-African countries >>>	432.8 billion (US\$ 616.3 billion)

Table 2: SDR Allocation for 54 African Countries (values are in millions of SDR)

S/NO	MEMBER COUNTRY	SDR ALLOCATION
1	Algeria	1,878.50
2	Angola	709.4
3	Benin	118.7
4	Botswana	189
5	Burkina Faso	115.4
6	Burundi	147.6
7	Cameroon	264.5
8	Cape Verde	22.7
9	Central African Republic	106.8
10	Chad	134.4
11	Comoros	17.1
12	Congo, Dem. Republic of	1,021.70
13	Congo, Republic of	155.3
14	Cote d'Ivoire	623.4
15	Djibouti	30.5
16	Egypt	1,952.50
17	Equatorial Guinea	151
18	Eritrea	15.2

S/NO	MEMBER COUNTRY	SDR ALLOCATION
19	Eswatini	75.2
20	Ethiopia	288.2
21	Gabon	207
22	The Gambia	59.6
23	Ghana	707.3
24	Guinea	205.3
25	Guinea-Bissau	27.2
26	Kenya	520.2
27	Lesotho	66.9
28	Liberia	247.7
29	Libya	1,507.80
30	Madagascar	234.2
31	Malawi	133
32	Mali	178.8
33	Mauritania	123.4
34	Mauritius	136.3
35	Morocco	857.2
36	Mozambique	217.8
37	Namibia	183.2
38	Niger	126.1
39	Nigeria	2,352.50
40	Rwanda	153.5
41	São Tomé and Príncipe	14.2
42	Senegal	310.2
43	Seychelles	21.9
44	Sierra Leone	198.8
45	Somalia	156.6
46	South Africa	2,924.40

S/NO	MEMBER COUNTRY	SDR ALLOCATION
47	South Sudan	235.8
48	Sudan	604
49	Tanzania	381.3
50	Togo	140.7
51	Tunisia	522.5
52	Uganda	346
53	Zambia	937.6
54	Zimbabwe	677.4

CALL TO ACTION FOR AFRICAN CIVIL SOCIETY ORGANIZATIONS (CSOs) AND MEDIA

- Engage in-country key government officials including Ministry of Finance and Central Bank meaningfully and actively promote prudent utilization of SDR allocated to your country
- Support your country and provide rigorous advocacy for the use of some of the allocation on COVID-19 vaccine equitable distribution and access
- Engage in advocacy and accountability that promotes long-term country needs that foster the resilience and stability of the country economy
- Promote the participation of CSOs, Professional Bodies and Media in high level government committees to promote transparent utilization of SDR

ABOUT THE SPOTLIGHT

The Africa Health Budget Network (AHBN) designed and produced this spotlight to support accountability, transparency and meaningful participation of the African populace on prudent utilization of SDR. The information on SDR is reference from <https://www.imf.org/en/Topics/special-drawing-right/2021-SDR-Allocation>.



**AFRICA HEALTH
BUDGET NETWORK**

For more information contact **Africa Health Budget Network** 9, Berbera Street, Wuse Zone 6, Abuja, Nigeria.

✉ info@afriahbn.org | 🌐 <https://afriahbn.info> | 🐦 [@AHBNetwork](https://twitter.com/AHBNetwork)